

## **NOTICE OF REVOCATION OF A LICENCE PURSUANT TO SECTION 7A WITH REASONS PURSUANT TO SECTION 38A OF THE GAS ACT 1986**

### **Notice of Revocation**

#### **Whereas**

1. Qube Master Fund Ltd (company registration number CR 359128) having its registered office at Suite #7, Grand Pavilion Commercial Centre, 802 West Bay Road, Grand Cayman, PO Box 10250, CAYMAN ISLANDS, is the holder of a Gas Shipper Licence ("the Licence") granted or treated as granted under section 7A(2) of the Gas Act 1986 ("the Act").
2. Section 7B(3) of the Act provides that a licence granted or treated as granted under the Act may be revoked in accordance with any term contained in it.
3. The terms of the Licence provide that the Gas and Electricity Markets Authority ("the Authority") may at any time revoke the Licence on giving not less than 30 days notice to Qube Master Fund Ltd where it agrees in writing with the Authority that the Licence should be.
4. By letter dated 02 September 2024, Qube Master Fund Ltd requested revocation of the Licence.

#### **Reasons for Decision**

5. The Licensee requested in writing to the Authority that the Licence should be revoked in accordance with paragraph 1(a) of Schedule 2 of the Licence by letter dated 02 September 2024. The Authority agrees that the revocation shall take place.

#### **Therefore**

6. The Authority hereby gives notice that, unless the Authority otherwise directs, with effect from 05:01am 13 December 2024 the Licence shall be revoked.

A handwritten signature in brown ink, appearing to read "N March".

.....  
**Nathan March**

**Duly authorised on behalf of the Gas and  
Electricity Markets Authority**

**13 November 2024**