

GAS ACT 1986
SECTION 7A(1)

GAS SUPPLIER LICENCE
FOR

Fuse Energy Supply Limited

PART I. TERMS OF THE LICENCE

1. This licence granted under section 7A(1) of the Gas Act 1986 ("the Act") authorises Fuse Energy Supply Limited (a company registered in England and Wales under company registration number 8469701) ("the licensee") whose registered office is situated at Fuse Energy, Level 39, One Canada Square, Canary Wharf, London, E14 5AB, United Kingdom, to supply gas to premises in the area specified in Schedule 1 during the period specified in paragraph 3 below, subject to -
 - (a) the standard conditions of gas suppliers' licences referred to in -
 - (i) paragraph 1 of Part II below, which shall have effect in the licence; and
 - (ii) paragraph 2 of Part II below, which shall only have effect in the licence if brought into effect in accordance with the provisions of standard conditions 2 and 3,subject to such amendments to those conditions, if any, as are set out in Part III below (together "the conditions");
 - (b) the special conditions, if any, set out in Part IV below ("the special conditions"); and
 - (c) such Schedules hereto, if any, as may be referenced in the conditions, the special conditions or the terms of the licence.
2. This licence is subject to transfer, modification or amendment in accordance with the provisions of the Act, the special conditions or the conditions.
3. This licence shall come into force on 22 November 2024 and unless revoked in accordance with the provisions of Schedule 2 shall continue until determined by not less than 25 years' notice in writing given by the Authority to the Licensee, such notice not to be served earlier than a date being 10 years after the licence comes into force.
4. The provisions of section 46(1) of the Act (service of notices, etc.) shall have effect as if set out herein and as if for the words "this Part or regulations made under this Part", there were substituted the words "this licence".
5. Without prejudice to sections 11 and 23(1) of the Interpretation Act 1978, Parts I to IV inclusive of, and the Schedules to, this licence shall be interpreted and construed in like manner as an Act of Parliament passed after the commencement of the Interpretation Act 1978.
6. References in this licence to a provision of any enactment, where after the date of this licence -

- (a) the enactment has been replaced or supplemented by another enactment, and
- (b) such enactment incorporates a corresponding provision in relation to fundamentally the same subject matter,

shall be construed, so far as the context permits, as including a reference to the corresponding provision of that other enactment.



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Carmel Golden

**Duly authorised on behalf of the
Gas and Electricity Markets Authority**

22 November 2024

PART II. THE STANDARD CONDITIONS

1. Standard conditions in effect in this licence

Section A	Section B	Section C
Standard condition 0	Standard condition 22	Standard condition 33
Standard condition 0A	Standard condition 22A	Standard condition 33A
Standard condition 1	Standard condition 22B	Standard condition 34
Standard condition 2	Standard condition 22C	Standard condition 35
Standard condition 3	Standard condition 22D	Standard condition 36
Standard condition 4A	Standard condition 23	Standard condition 37
Standard condition 4B	Standard condition 23A	Standard condition 38
Standard condition 4C	Standard condition 24	Standard condition 38A
Standard condition 4D	Standard condition 24A	Standard condition 39
Standard condition 5	Standard condition 25	Standard condition 39A
Standard condition 5A	Standard condition 25B	Standard condition 40
Standard condition 5B	Standard condition 26	Standard condition 40A
Standard condition 6	Standard condition 27	Standard condition 41
Standard condition 7	Standard condition 27A	Standard condition 42
Standard condition 7A	Standard condition 28	Standard condition 43
Standard condition 7D	Standard condition 28A	Standard condition 44
Standard condition 8	Standard condition 28AA	Standard condition 45
Standard condition 9	Standard condition 28AD	Standard condition 46
Standard condition 10	Standard condition 28C	Standard condition 48
Standard condition 11	Standard condition 29	Standard condition 49
Standard condition 12	Standard condition 31E	Standard condition 50
Standard condition 12A	Standard condition 31F	
Standard condition 13	Standard condition 31G	
Standard condition 14	Standard condition 31H	

Standard condition 14A	Standard condition 31I	
Standard condition 16	Standard condition 32	
Standard condition 17	Standard condition 32A	
Standard condition 18		
Standard condition 19		
Standard condition 19A		
Standard condition 19AA		
Standard condition 19B		
Standard condition 19C		
Standard condition 19D		
Standard condition 19E		
Standard condition 19F		
Standard condition 20		
Standard condition 21A		
Standard condition 21B		
Standard condition 21BA		

2. Standard conditions not in effect in this licence

There are no standard conditions not in effect in this licence.

Note: A copy of the standard conditions of gas supply licences as determined by the Secretary of State together with subsequent modifications can be inspected at the principal office of the Authority. The above lists are correct at the date of this licence but may be changed by subsequent modifications to the licence.

**PART III. AMENDED STANDARD CONDITIONS PARTICULAR TO THIS
LICENCE**

There are no amendments to the standard conditions

PART IV. THE SPECIAL CONDITIONS

There are no special conditions

SCHEDULE 1
SPECIFIED AREA

Great Britain

SCHEDULE 2

REVOCATION

1. The Authority may at any time revoke the licence by giving no less than 30 days' notice (24 hours' notice, in the case of a revocation under sub-paragraph 1(f)) in writing to the licensee:
 - (a) if the licensee agrees in writing with the Authority that the licence should be revoked;
 - (b) if any amount payable under standard condition 4 (Payments by the Licensee to the Authority) is unpaid 30 days after it has become due and remains unpaid for a period of 14 days after the Authority has given the licensee notice that the payment is overdue - provided that no such notice shall be given earlier than the sixteenth day after the day on which the amount payable became due;
 - (c) if the licensee fails:
 - (i) to comply with a final order (within the meaning of section 28 of the Act) or with a provisional order (within the meaning of that section) which has been confirmed under that section and (in either case) such failure is not rectified to the satisfaction of the Authority within three months after the Authority has given notice in writing of such failure to the licensee - provided that no such notice shall be given by the Authority before the expiration of the period within which an application under section 30 of the Act could be made questioning the validity of the final or provisional order or before the proceedings relating to any such application are finally determined; or
 - (ii) to pay any financial penalty (within the meaning of section 30A of the Act) by the due date for such payment and such payment is not made to the Authority within three months after the Authority has given notice in writing of such failure to the licensee - provided that no such notice shall be given by the Authority before the expiration of the period within which an application under section 30E of the Act could be made questioning the validity or effect of the financial penalty or before the proceedings relating to any such application are finally determined;
 - (d) if the licensee fails to comply with:
 - (i) an order made by the court under section 34 of the Competition Act 1998;
 - (ii) an order made by the Authority under Sections 158 or 160 of the Enterprise Act 2002;

- (iii) an order made by the Competition Commission under Sections 76, 81, 83, 84 and 161 of the Enterprise Act 2002;
 - (iv) an order made by the Secretary of State under Sections 66, 147, 160 or 161 of the Enterprise Act 2002.
 - (e) if the licensee:
 - (i) has not within 1 year after the date on which this licence comes into force, commenced the supply of gas to any premises within the specified area in Schedule 1 to the licence; or
 - (ii) has ceased to supply gas to all of those premises within the specified area in Schedule 1;
 - (f) if the licensee:
 - (i) is unable to pay its debts (within the meaning of section 123(1) or (2) of the Insolvency Act 1986, but subject to paragraphs 2 and 3 of this schedule) or has any voluntary arrangement proposed in relation to it under section 1 of that Act or enters into any scheme of arrangement (other than for the purpose of reconstruction or amalgamation upon terms and within such period as may previously have been approved in writing by the Authority);
 - (ii) has a receiver (which expression shall include an administrative receiver within the meaning of section 251 of the Insolvency Act 1986) of the whole or any material part of its assets or undertaking appointed;
 - (iii) has an administration order under section 8 of the Insolvency Act 1986 made in relation to it;
 - (iv) passes any resolution for winding-up other than a resolution previously approved in writing by the Authority; or
 - (v) becomes subject to an order for winding-up by a court of competent jurisdiction; or
2. For the purposes of sub-paragraph 1(f)(i), section 123(1)(a) of the Insolvency Act 1986 shall have effect as if for “£750” there was substituted “£100,000” or such higher figure as the Authority may from time to time determine by notice in writing to the licensee.
 3. The licensee shall not be deemed to be unable to pay its debts for the purposes of sub-paragraph 1(f)(i) if any such demand as is mentioned in section 123(1)(a) of the Insolvency Act 1986 is being contested in good faith by the licensee with

recourse to all appropriate measures and procedures or if any such demand is satisfied before the expiration of such period as may be stated in any notice given by the Authority under paragraph 1.

4. The Authority may at any time revoke the licence by giving no less than 7 days notice in writing to the Licensee where the Authority is satisfied that there has been a material misstatement (of fact) by, or on behalf of the Licensee, in making its application for the Licence.