

NOTICE OF REVOCATION OF A LICENCE PURSUANT TO SECTION 7A WITH REASONS PURSUANT TO SECTION 38A OF THE GAS ACT 1986

Notice of Revocation

Whereas

- Mercuria Energy Europe Trading Limited (company registration number 03704235.), having its registered office at 1st Floor 62 Buckingham Gate, London, SW1E 6AJ, United Kingdom, SW1E 6AJ, is the holder of a Gas Shipper Licence ("the Licence") granted or treated as granted under section 7A(2) of the Gas Act 1986 ("the Act").
- 2. Section 7B(3) of the Act provides that a licence granted or treated as granted under the Act may be revoked in accordance with any term contained in it.
- 3. The terms of the Licence provide that the Gas and Electricity Markets Authority ("the Authority") may at any time revoke the Licence on giving not less than 30 days' notice to Mercuria Energy Europe Trading Limited where it agrees in writing with the Authority that the Licence should be revoked.
- 4. By letter dated 19 September 2024 Mercuria Energy Europe Trading Limited requested revocation of the Licence.

Reasons for Decision

5. The Licensee requested in writing to the Authority that the Licence should be revoked in accordance with paragraph 1(a) of Schedule 2 of the Licence by letter dated 19 September 2024. The Authority agrees that the revocation shall take place.

Therefore

6. The Authority hereby gives notice that, unless the Authority otherwise directs, with effect from 05:01am 9 December 2024, the Licence shall be revoked.



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Nathan March

Duly authorised on behalf of the Gas and Electricity Markets Authority

7 November 2024