

NOTICE OF REVOCATION OF A LICENCE PURSUANT TO SECTION 7A WITH REASONS PURSUANT TO SECTION 38A OF THE GAS ACT 1986

Notice of Revocation

Whereas

- 1. Iberdrola Generacion S.A.U. (a company registered in Spain under company number A-95.075586), having its registered office at Plaza Euskadi 5, 48009 Bilbao, Spain is the holder of a Gas Shipper Licence ("the Licence") granted or treated as granted under section 7A(2) of the Gas Act 1986 ("the Act").
- 2. Section 7B(3) of the Act provides that a licence granted or treated as granted under the Act may be revoked in accordance with any term contained in it.
- 3. The terms of the Licence provide that the Gas and Electricity Markets Authority ("the Authority") may at any time revoke the Licence on giving not less than 30 days' notice to Iberdrola Generacion S.A.U. where it agrees in writing with the Authority that the Licence should be revoked.
- 4. By letter dated 7 February 2025 Iberdrola Generacion SAU requested revocation of the Licence.

Reasons for Decision

5. The Licensee requested in writing to the Authority that the Licence should be revoked in accordance with paragraph 1(a) of Schedule 2 of the Licence by letter dated 7 February 2025. The Authority agrees that the revocation shall take place.

Therefore

6. The Authority hereby gives notice that, unless the Authority otherwise directs, with effect from 05:01am 22 May 2025, the Licence shall be revoked.





.....

Nathan March

Duly authorised on behalf of the Gas and Electricity Markets Authority

22 April 2025